

FOR IMMEDIATE RELEASE, BROADCAST AND PUBLICATION

Wednesday, February 01, 2017

2017 BUSINESS PERSONAL PROPERTY RENDITIONS MAILED

The Webb County Appraisal District mailed the 2017 Business Personal Property Renditions on Tuesday, January 31st. The District announced that approximately **8,900** renditions were mailed to area business owners. Business owners should receive their renditions as early as Wednesday, February 1, 2017. Pursuant to the Texas Property Tax Code, Section 22.01 a person shall render for taxation all business personal property used for the production of income that a person owns, manages or controls as a fiduciary on January 1st of each appraisal year. **The completed business Personal Property Rendition must be on file with the Appraisal District no later than Monday, April 17th.** By filing this form timely, business owners can avoid paying an additional ten percent (10%) penalty for failure to file a timely rendition. Martin Villarreal, Chief Appraiser, encourages all business owners to submit their completed renditions in a timely manner.

WHAT IS A RENDITION FORM?

A rendition form is a written report that declares tangible personal property and establishes the taxable value that a business owner owns, has as consignment, and/or has control over for others on January 1st of each appraisal year. The property owner may provide a "good faith estimate of market value" or the original cost and year of acquisition of the property on the rendition form. **If you would like to file an extension, please contact our office for an "Extension Request Form". The extension request must be filed no later than April 17, 2017.**

The Business Personal Property Department staff will be offering one-on-one rendition filing assistance on the following dates:

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| Friday, | February 17, 2017 | 9:00 a.m. to 4:00 p.m. |
| Friday, | March 17, 2017 | 9:00 a.m. to 4:00 p.m. |
| Monday, | April 17, 2017 | 9:00 a.m. to 4:00 p.m. |

FOR MORE INFORMATION ABOUT RENDERING PROPERTY, DEADLINE EXTENSIONS, PENALTIES AND RENDITION FORMS, PROPERTY OWNERS MAY CONTACT THE WEBB COUNTY APPRAISAL DISTRICT'S BUSINESS PERSONAL PROPERTY DEPARTMENT STAFF AT (956) 718-4091 EXT. 3763. YOU MAY ALSO VISIT OUR OFFICE LOCATED AT 3302 CLARK BLVD., LAREDO, TEXAS 78043. WEBSITE: WWW.WEBBCAD.ORG.