

FOR IMMEDIATE RELEASE, BROADCAST AND PUBLICATION

Monday, February 5, 2018

2018 BUSINESS PERSONAL PROPERTY RENDITIONS FORMS HAVE BEEN MAILED

The Webb County Appraisal District recently mailed the 2018 Business Personal Property Renditions statements on January 31st. The District announced that approximately **9,300** renditions forms were mailed to Webb County's area business owners. Business owners should receive their renditions as early as February 2, 2018. Pursuant to the Texas Property Tax Code, Section 22.01 a person shall render for taxation all business personal property used for the production of income that a person owns, manages or controls as a fiduciary on January 1st of each year. **The completed rendition form must be on file with the District no later than Monday, April 2.** By filing this form timely, business owners can avoid paying a ten percent (10%) penalty for failure to file a timely rendition statement. Martin Villarreal, Chief Appraiser encourages all business owners to submit their completed rendition forms in a timely manner.

WHAT IS A RENDITION?

A rendition statement is a written report that declares tangible personal property and establishes the taxable value that a business owner owns, has as consignment, and/or has control over for others on January 1st of each appraisal year. The owner may provide a "good faith estimate of market value" or the original cost and year of acquisition of the property on the rendition form.

If you would like to file an extension to file your rendition, please contact our office to request it the extension request in writing. The extension request must be filed no later than April 2, 2018.

The Business Personal Property Department staff will be offering one-on-one rendition filing assistance on the following dates:

Friday,	February 16, 2018	9:00 a.m. - 4:00 p.m.
Friday,	March 9, 2018	9:00 a.m. - 4:00 p.m.
Monday,	April 02, 2018	9:00 a.m. - 4:00 p.m.

FOR MORE INFORMATION, BUSINESS OWNERS MAY CONTACT THE WEBB COUNTY APPRAISAL DISTRICT'S BUSINESS PERSONAL PROPERTY DEPARTMENT STAFF AT (956) 718-3763; OR VISIT OUR OFFICE LOCATED AT 3302 CLARK BLVD., LAREDO, TEXAS 78043. WEBSITE: WWW.WEBBCAD.ORG.