

PUBLIC SERVICE ANNOUNCEMENT

Monday, January 22, 2018

Homeowners Have Payment Options for Property Taxes on Appreciating Home Values

Texas homeowners may postpone paying the currently delinquent property taxes due on the increase in value of their homes by taking advantage of a payment option called “**residence homestead tax deferral**” and filing an affidavit at the Webb County Appraisal District.

This tax relief allows homeowners to pay the property taxes on **105%** of the preceding year’s appraised value of their homestead, plus the taxes on any new improvements to the homestead. The remaining taxes are postponed – **but not cancelled** – with interest accruing at **(8%)** per year.

Once the homeowner files the **residence homestead tax deferral affidavit** with the appraisal district, no taxing unit can start or continue a lawsuit for the deferred taxes as long as that person owns and lives in the home. When the homeowner no longer owns and lives in the home, the deferred taxes and interest become due. If the taxes are not paid, taxing units can then sue to collect the deferred taxes and interest. Additional penalties are possible.

For more information about deferring taxes on the appreciating value of your home, contact the Webb County Appraisal District at (956) 718-4091 or visit our office located at 3302 Clark Blvd, Laredo, Texas 78043. Business hours are Monday to Friday, 8:00 a.m. To 5:00 p.m. Website, www.webbcad.org.